

Personal Bankruptcy in the UK

A brief overview



FREE Phone Advice
Call **0800 169 1536**



Why have numbers increased?



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- Credit Crunch



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- Only lasts 12 months



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- Fresh start





Advantages of Bankruptcy





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- Discharge within 12 months (or less)
- Much lower monthly payments over a shorter period of time than in an IVA

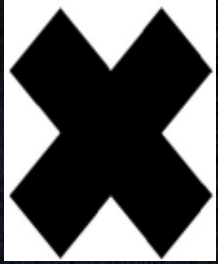




Advantages of Bankruptcy

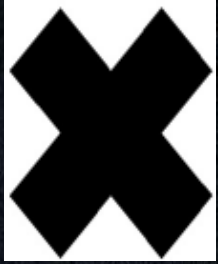
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- Discharge within 12 months (or less)
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- Can keep property if little or no





Disadvantages of Bankruptcy

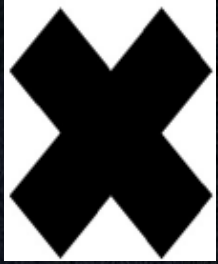




Disadvantages of Bankruptcy

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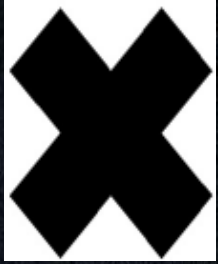




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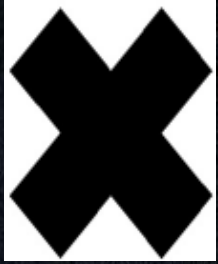




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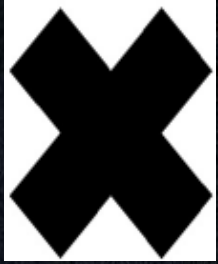




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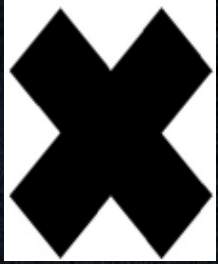




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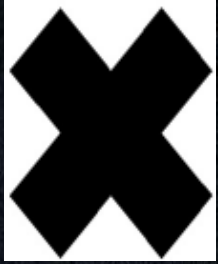




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- Whilst undischarged (i.e. for 12 months):
 - Can't be a director
 - Can't incur credit of more than £500 without disclosure



Are you considering Bankruptcy?



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- Look at other alternatives first:



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- Always seek advice from an expert



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